

INDUSTRONICS BERHAD (23699-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2013**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT YEAR QUARTER 31.3.2013 RM	PRECEDING YEAR QUARTER 31.3.2012 RM	CURRENT YEAR 31.3.2013 RM	PRECEDING YEAR 31.3.2012 RM
Revenue	12,874,001	10,905,769	12,874,001	10,905,769
Cost of Sales	<u>(8,753,960)</u>	<u>(6,732,892)</u>	<u>(8,753,960)</u>	<u>(6,732,892)</u>
Gross Profit	4,120,041	4,172,877	4,120,041	4,172,877
Other Income	358,460	179,730	358,460	179,730
Operating Expenses	<u>(4,708,526)</u>	<u>(4,738,004)</u>	<u>(4,708,526)</u>	<u>(4,738,004)</u>
Finance Costs	<u>(42,468)</u>	<u>(44,877)</u>	<u>(42,468)</u>	<u>(44,877)</u>
Loss before Tax	<u>(272,493)</u>	<u>(430,274)</u>	<u>(272,493)</u>	<u>(430,274)</u>
Income Tax	<u>(83,443)</u>	<u>(59,722)</u>	<u>(83,443)</u>	<u>(59,722)</u>
Loss for the Period	<u>(355,936)</u>	<u>(489,996)</u>	<u>(355,936)</u>	<u>(489,996)</u>
Other comprehensive (loss)/income, net of tax:				
Foreign currency translation differences for foreign operations	<u>(13,175)</u>	<u>841</u>	<u>(13,175)</u>	<u>841</u>
	<u>(13,175)</u>	<u>841</u>	<u>(13,175)</u>	<u>841</u>
Total comprehensive loss for the period	<u>(369,111)</u>	<u>(489,155)</u>	<u>(369,111)</u>	<u>(489,155)</u>
Profit/(loss) Attributable to :				
Owners of the Company	<u>(506,691)</u>	<u>(503,110)</u>	<u>(506,691)</u>	<u>(503,110)</u>
Non-Controlling Interest	<u>150,755</u>	<u>13,114</u>	<u>150,755</u>	<u>13,114</u>
Loss for the Period	<u>(355,936)</u>	<u>(489,996)</u>	<u>(355,936)</u>	<u>(489,996)</u>
Total Comprehensive Income/(loss) Attributable to :				
Owners of the Company	<u>(540,056)</u>	<u>(502,275)</u>	<u>(540,056)</u>	<u>(502,275)</u>
Non-Controlling Interest	<u>170,945</u>	<u>13,120</u>	<u>170,945</u>	<u>13,120</u>
	<u>(369,111)</u>	<u>(489,155)</u>	<u>(369,111)</u>	<u>(489,155)</u>
Earnings/(loss) per share of RM0.50 each				
- Basic (sen)	(0.54)	(0.53)	(0.54)	(0.53)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012)

INDUSTRONICS BERHAD (23699-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2013**

	AS AT END OF CURRENT FINANCIAL YEAR END 31.3.2013 RM (Unaudited)	AS AT PRECEDING FINANCIAL YEAR END 31.12.2012 RM (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	15,324,926	15,356,176
Investment Properties	781,175	791,116
Other Investments	117,001	117,001
Total Non-current assets	<u>16,223,102</u>	<u>16,264,293</u>
Current Assets		
Inventories	7,399,442	7,216,035
Due from Customers on Contract	11,627,623	10,481,445
Trade & Other Receivables	18,906,077	16,173,318
Cash and Bank Balances	24,653,319	29,753,564
Total Current Assets	62,586,461	63,624,362
Assets of disposal group classified as held for sale	606,907	-
TOTAL ASSETS	<u>79,416,470</u>	<u>79,888,655</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share Capital	47,631,500	47,631,500
Treasury Shares, at cost	(545,154)	(545,154)
Reserves	1,968,324	2,508,380
Shareholders' funds	49,054,670	49,594,726
Non-Controlling Interest	4,936,119	4,765,174
Total equity	<u>53,990,789</u>	<u>54,359,900</u>
Non-current liabilities		
Borrowings	90,054	114,641
Deferred Tax Liabilities	943,754	943,754
Total Non-current liabilities	<u>1,033,808</u>	<u>1,058,395</u>
Current Liabilities		
Provisions	139,928	139,928
Trade & Other Payables	18,592,111	20,594,027
Borrowings	4,745,860	3,487,953
Current Tax Payables	118,818	60,745
Due to Customers on Contract	206,609	187,707
Total Current Liabilities	<u>23,803,326</u>	<u>24,470,360</u>
Liabilities directly associated with assets classified as held for sale	588,547	-
TOTAL EQUITY AND LIABILITIES	<u>79,416,470</u>	<u>79,888,655</u>
Net Assets per share of RM0.50 each (RM)	0.52	0.53

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012)

INDUSTRONICS BERHAD (23699-X)
(Incorporated in Malaysia)

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2013**

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Reserves						Shareholders Fund	Non-Controlling Interest	Total Equity	
	Non Distributable				Distributable					
	Share capital	Share premium	Treasury shares	Share option reserve	Foreign currency reserve	Revaluation reserves				Retained earnings/ (accumulated losses)
RM	RM	RM	RM	RM	RM	RM	RM	RM		
At 31 December 2012	47,631,500	732	(545,154)	-	40,925	2,889,122	(422,399)	49,594,726	4,765,174	54,359,900
Total comprehensive loss for the year	-	-	-	-	(33,365)	-	(506,691)	(540,056)	170,945	(369,111)
At 31 March 2013	47,631,500	732	(545,154)	-	7,560	2,889,122	(929,090)	49,054,670	4,936,119	53,990,789
At 31 December 2011	47,631,500	732	(545,154)	-	(9,666)	2,889,122	1,820,264	51,786,798	3,874,711	55,661,509
Total comprehensive income/(loss) for the year	-	-	-	-	835	-	(503,110)	(502,275)	13,120	(489,155)
At 31 March 2012	47,631,500	732	(545,154)	-	(8,831)	2,889,122	1,317,154	51,284,523	3,887,831	55,172,354

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012)

INDUSTRONICS BERHAD (23699-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2013**

	Current Year 3 Months Ended 31.3.2013 (Unaudited)	Preceding Year 3 Months Ended 31.3.2012 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(272,492)	(430,274)
Adjustments for non-cash flow:-		
Non-cash items	133,632	204,778
Non-operating items	<u>(45,334)</u>	<u>(28,685)</u>
Operating loss before changes in working capital	(184,194)	(254,181)
Net change in current assets	(4,545,524)	(3,848,601)
Net change in current liabilities	<u>(1,394,703)</u>	<u>(35,550)</u>
Cash used in operations	(6,124,420)	(4,138,332)
Interest paid	(42,466)	(44,877)
Taxes paid	<u>(57,512)</u>	<u>(458,854)</u>
Net cash used in operating activities	<u>(6,224,398)</u>	<u>(4,642,063)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(166,068)	(9,886)
Net cash inflow from disposal of a subsidiary	-	214,269
Interest received	87,800	99,330
Net cash (used in)/generated from investing activities	<u>(78,268)</u>	<u>303,713</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(repayment) of bank borrowings	768,595	(45,026)
Net repayment of hire purchase	(33,803)	-
Net cash generated from/(used in) financing activities	<u>734,792</u>	<u>(45,026)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,567,874)	(4,383,376)
Effect of exchange rate changes	(13,175)	841
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	28,734,380	30,413,727
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>23,153,332</u>	<u>26,031,192</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	24,653,319	27,024,071
Cash and bank balances included in assets of disposal group classified as held for sale	17,725	-
Bank overdraft	<u>(1,517,712)</u>	<u>(992,879)</u>
	<u>23,153,332</u>	<u>26,031,192</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012)

NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

These condensed consolidated interim financial statements, for the period ended 31 March 2013, have been prepared in accordance with MFRS 134 Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2012 except for the adoption of the following new MFRSs, Amendments to MFRSs and IC Interpretations which are applicable for the Group's financial period beginning 1 January 2013:-

Amendments to MFRS 101: <i>Presentation of Items of Other Comprehensive Income</i>	1 July 2012
Amendments to MFRS 101: <i>Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)</i>	1 January 2013
MFRS 3: <i>Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)</i>	1 January 2013
MFRS 10: <i>Consolidated Financial Statements</i>	1 January 2013
MFRS 11: <i>Joint Arrangements</i>	1 January 2013
MFRS 12: <i>Disclosure of interests in Other Entities</i>	1 January 2013
MFRS 13: <i>Fair Value Measurement</i>	1 January 2013
MFRS 119: <i>Employee Benefits</i>	1 January 2013
MFRS 128: <i>Investment in Associate and Joint Ventures (IAS 28 as amended by IASB in May 2011)</i>	1 January 2013
MFRS 127: <i>Consolidated and Separate Financial Statements (IAS 27 as revised by IASB in December 2003)</i>	1 January 2013
Amendment to IC Interpretation 2: <i>Members' Shares in Co-operative Entities and Similar Instruments (Annual Improvements 2009-2011 Cycle)</i>	1 January 2013
IC Interpretation 20: <i>Stripping Costs in the Production Phase of a Surface Mine</i>	1 January 2013
Amendments to MFRS 7: <i>Disclosures – Offsetting Financial Assets and Financial Liabilities</i>	1 January 2013
Amendments to MFRS 1: <i>First-time Adoption of Malaysian Financial Reporting Standards – Government Loans</i>	1 January 2013
Amendments to MFRS 1: <i>First-time Adoption of Malaysian Financial Reporting Standards – Annual Improvements 2009-2011 Cycle</i>	1 January 2013

Amendments to MFRS 116: <i>Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)</i>	1 January 2013
Amendments to MFRS 132: <i>Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)</i>	1 January 2013
Amendments to MFRS 134: <i>Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)</i>	1 January 2013
Amendments to MFRS 10: <i>Consolidated Financial Statements: Transition Guidance</i>	1 January 2013
Amendments to MFRS 11: <i>Joint Arrangements: Transition Guidance</i>	1 January 2013
Amendments to MFRS 12: <i>Disclosure of Interests in Other Entities: Transition Guidance</i>	1 January 2013

The adoption of the above standards and interpretations will have no material impact on the financial statements of the Group.

A2. Auditors' report on preceding annual financial statements

The Group's financial statements for the year ended 31 December 2012 is not qualified.

A3. Seasonal or Cyclical Factors

The business operations of the Group is generally non seasonal. The nature of the group's business is primarily project based and hence impact on the Group subjected to systemic market risk.

A4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the financial period ended 31 March 2013

A5. Changes in estimates

There is no significant change in estimates of amounts reported in prior interim periods of the current or in previous financial year.

A6. Debt and Equity Securities

Save as disclosed below, there were no other issuance and repayment of debt and equity securities for the current financial period.

a. Issuance of equity

There is no new shares issued in the current quarter under review.

b. Share buy-backs, share cancellations and sale of treasury shares

No shares were bought back during the quarter under review.

The total number of shares held as treasury shares as at 31 March 2013 was 1,131,000 at an average price per share of RM0.482.

None of the treasury shares were sold or cancelled during the current quarter.

A7. Dividend paid

There were no dividends paid during the current period.

A8. Segmental Reporting

For management purposes, the Group is organised into the following business units based on their products and services, and has five reportable operating segments as follows:

Electronics & system integration	- Design, manufacturing and installation of electronics and microprocessor controlled products. Trading, maintenance and supply of industrial electronic equipment. Intelligent transportation system and major system integration projects involving Information Communication Technology, supply and service of telecommunication equipment, audio visual multimedia systems
Security systems, mechanical and electrical engineering ("M&E")	- Supply and installation of security systems. Specialist in fire protection system design and installation works and mechanical engineering services. Industrial maintenance and service works. Trading of transport equipment and provision of related services. Manufacturing of filter inclusive of import and marketing.
Environmental & scada system	- Design and Scada integration in environmental monitoring services.
Sheet metal fabrication	- Involving in precision sheet metal fabrications works and manufacturing of precision fabrication.
Other operations	- Assemble and maintain electronic display system of public security and fire systems.

The comparatives of these reportable operating segments have been restated accordingly.

A8. **Segmental Reporting (Continued)**

(a) Information about reportable segments

Business segments:	Electronics & System Integration		Security Systems & M&E		Environmental & Scada System		Sheet Metal Fabrication		Other Operations		Adjustments and Eliminations		Per consolidated Financial Statements	
	31.3.2013	31.3.2012	31.3.2013	31.3.2012	31.3.2013	31.3.2012	31.3.2013	31.3.2012	31.3.2013	31.3.2012	31.3.2013	31.3.2012	31.3.2013	31.3.2012
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue														
External customers	7,481	7,410	4,041	1,596	250	215	1,065	1,334	36	350			12,874	10,906
Inter-segment	818	1,339	0	1	79	-	63	29	46	21	(1,007)	(1,390)	-	-
Total revenue	8,299	8,748	4,041	1,597	329	215	1,128	1,363	83	372	(1,007)	(1,390)	12,874	10,906
Results														
Interest income	88	105	-	1	-	-	-	-	-	-	-	(6)	88	99
Finance costs	30	32	8	3	0	0	4	15	-	2	-	(6)	42	44
Depreciation	90	102	32	34	4	4	34	41	15	16			175	197
Segment profit/(loss)	(11)	290	(57)	(358)	(229)	(231)	102	(17)	(95)	(114)	17	0	(272)	(430)
Segment assets	56,122	58,915	20,964	16,960	607	1,319	3,653	3,534	317	635	(2,246)	(3,810)	79,416	77,452
Segment liabilities	(8,897)	(8,412)	(11,873)	(8,379)	(2,496)	(2,765)	(2,080)	(1,762)	(7,635)	(7,515)	7,555	6,554	(25,426)	(22,280)
Capital expenditure	138	5	28	1	-	1	-	4	-	-	-	-	166	10
Geographical segments:														
					Malaysia		Singapore		Vietnam		Adjustments and eliminations		Per consolidated financial statements	
					31.3.2013	31.3.2012	31.3.2013	31.3.2012	31.3.2013	31.3.2012	31.3.2013	31.3.2012	31.3.2013	31.3.2012
					RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue														
Revenue from external customers					11,135	9,167	1,507	1,507	232	232	-	-	12,874	10,906
Segment assets					78,632	78,232	2,793	2,793	238	238	(2,246)	(3,810)	79,416	77,452
Capital expenditure					166	10	-	-	-	-	-	-	166	10

A9. Valuation of property, plant and equipment

The valuations of land and building have been brought forward, without amendment from the previous annual financial statements.

A10. Subsequent Events

Other than as disclosed below, there are no material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period.

On 24 April 2013, the Group has acquired 54,241,900 ordinary shares of RM0.10 each in Solution Engineering Holdings Berhad ("SEHB"), a public listed company on ACE Market of Bursa Malaysia Securities Berhad, representing 32.15% of the total issued and paid up share capital of SEHB for a total cash consideration of approximately RM10,456,699.

On 15 May 2013, the Group entered into a sale and purchase agreement to dispose of the entire issued and paid-up share capital of Industronics Automation Sdn Bhd (Company No. 378877-V) ("Automation"), a wholly-owned subsidiary of the Company, comprising 1,000,000.00 ordinary shares of RM1.00 each ("Sale Shares"), to Teroka Solaris Sdn. Bhd. (Company No. 1042211-P) ("Teroka") for a cash consideration of RM20,000. This interim financial report for the period ended 31 March 2013 have not been adjusted for this share sale.

The major classes of assets and liabilities of disposal operation classified as held for sale on the Group's consolidated statement of financial position as at 31 March 2013 are as follows:

	Carrying amount RM
Assets	
Property, plant and equipment	32,696
Inventories	7,642
Trade and other receivables	545,564
Amount due from customers	3,280
Cash & bank balances	<u>17,725</u>
Assets of disposal group classified as held for sale	<u>606,907</u>
Liabilities	
Trade and other payables	507,629
Amount due to customers	<u>80,918</u>
Liabilities directly associated with assets classified as held for sale	<u>588,547</u>

A11. Effect of Changes in the Composition of the Group

Other than as disclosed below, there were no material changes in the composition of the Group during the current financial period to date including business combination, acquisition of subsidiaries and long term investment, restructuring and discontinuing operations.

The Group had on 20 March 2013 acquired one ordinary share of Hong Kong Dollar one (HK\$ 1), representing 100% of the issued and paid-up share capital of Famous (HK) Limited (Company No.1871222), for a total consideration of Hong Kong Dollar One (HK\$ 1) to undertake the business of information technology and system development.

A12. Contingent Liabilities

There were no material changes in contingent liabilities since the last audited balance sheet date.

A13. Related Party Transactions

a. There is no significant transactions and balances with related parties of the Group during the current quarter.

b. Save as disclosed below, there were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

c. Outstanding balance with related party as at 31 March 2013 and 31 December 2012 are as follows:

	As at 31.3.2013	As at 31.12.2012
i. Advance from a non-controlling shareholder of a subsidiary to the subsidiary	100,000	100,000

A14. Profit/(loss) Before Taxation

The following amounts have been included in arriving at operating profit/(loss):

	Q113	Q112	YTD 13	YTD 12
Interest income	(87,800)	(99,330)	(87,800)	(99,330)
Other income	(358,458)	(179,731)	(358,458)	(179,731)
Interest expense	42,466	44,877	42,466	44,877
Depreciation	174,563	196,942	174,563	196,942
Realised foreign exchange loss	5,753	34,574	5,753	34,574
Unrealised foreign exchange (gain)/loss	(245,705)	118,506	(245,705)	118,506

ADDITIONAL INFORMATION REQUIRED BY THE BMSB LISTING REQUIREMENTS

B1. Review of Performance

Quarter ended 31 March 2013(1Q13) compared with quarter ended 31 March 2012(1Q12)

Group revenue increased from RM10.9 million to RM12.9 million in 1Q13 due mainly to significant increase in revenue recorded for Securities Systems & M&E segment. This is mainly due to higher project revenue recognition in 1Q13. The Group recorded lower loss of RM0.27 million in 1Q13 compared to RM0.43 million in 1Q12 mainly due to increase in revenue in 1Q13.

B2. Material Changes in the Quarterly Results (1Q13) compared to the Results of the Preceding Quarter (4Q12)

Group revenue recorded RM12.9 million in 1Q13 compared with RM16.8 million in 4Q12. The decrease is mainly due to decrease in revenue in Electronics & System Integration, Security Systems & M&E and Environmental and Scada System. Loss before tax recorded is RM0.27 million in 1Q13 compared to profit before tax of RM0.54 million in 4Q12 mainly due to lower revenue in 1Q13.

B3. Current Year Prospects

The prevailing uncertainties in the global financial economy and the rising costs continue to pose a challenge to the Group's performance.

The Group will continue with its prudent efforts to widen the applications of its products and shall remain focused on improving operational efficiencies to achieve improved profitability and sustainable business growth.

As part of our growth plans, the Group will explore any opportunities or new market to enhance its core business. The Group also will consider new ventures and new business activities which are synergistics to the operations of the Group to further enhance shareholders' value.

B4. Profit Forecast

Not applicable as no profit forecast was published.

B5. Taxation

Taxation comprises the following:-

	Individual Current Quarter RM	Cumulative Quarters Current RM
Current taxation	83,443	83,443
Deferred taxation	-	-
	<u>83,443</u>	<u>83,443</u>

The effective tax rate of the Group is higher than the statutory tax rate for the current quarter principally due to the losses in the Company and certain subsidiaries.

B6. Profit on Sale of Unquoted Investments and/or Properties

There were no sales or purchases of unquoted investments and properties during the current quarter.

B7. Purchase/Disposal of Assets Held for Trading Investments

There were no purchases or disposals of assets held for trading investments for the financial period to date.

B8. Status of Corporate Proposals

As at the date of this report, there were no corporate proposals announced.

B9. Group Borrowings and Debt Securities

Total Group Borrowings as at 31 March 2013:-

	RM
a) Secured and unsecured :	
Total secured borrowings	322,202
Total unsecured borrowings	4,513,712
Total borrowings	<u>4,835,914</u>
b) Short Term and Long Term	
Total short-term borrowings	4,745,860
Total long term borrowings	90,054
Total borrowings	<u>4,835,914</u>

All borrowings are denominated in Ringgit Malaysia.

B10. Off Balance Sheet Financial Instruments

Not applicable as off balance sheet financial instruments are accounted for in the statement of financial position.

B11. Realised and Unrealised Losses Disclosure

	As at 31.3.2013 RM	As at 31.12.2012 RM
Total accumulated losses of Industronics Berhad and its subsidiaries:		
- Realised	(17,020,207)	(16,412,578)
- Unrealised	(72,478)	(306,679)
Less: consolidation adjustments	16,163,595	16,296,858
Total group (accumulated losses)/retained profits as per consolidated accounts	<u>(929,090)</u>	<u>(422,399)</u>

B12. Material Litigations

There are no material litigations since the last financial quarter except the following:

Sukitronics Sdn Bhd ("SSB"), a subsidiary company has claimed loss & damage of approximately USD1,184,000 or RM3,706,000 against First Kuwaiti Trading and Contracting W.L.L ("FKTC") for the breach of the contract while FKTC has counter claimed SSB for an amount of USD8,626,000 or approximately RM26,999,000. The Arbitration was relating to the appointment of SSB by FKTC to construct, complete, test, commission and maintain the building, mechanical and electrical works relating to the construction of US New Consulate Compound in Surabaya, Indonesia.

The Continued Arbitration Hearing was held on 22nd to 25th April 2013 and the Arbitrator had further fixed the Arbitration for Continued Hearing on 1st & 2nd August 2013, 18th till 22nd November 2013, 2nd till 4th December 2013, 6th December 2013, 20th till 24th January 2014 and 24th till 28th March 2014.

B13. Dividend

No dividend has been proposed in the current quarter.

B14. Basic earnings/(loss) per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT YEAR QUARTER 31.3.2013	PRECEDING YEAR QUARTER 31.3.2012	CURRENT YEAR 31.3.2013	PRECEDING YEAR 31.3.2012
Basic earnings/(loss) per share				
Net profit/(loss) for the period	(506,691)	(503,110)	(506,691)	(503,110)
Weighted average no. of ordinary shares in issue	94,132,000	94,132,000	94,132,000	94,132,000
Basic earnings/(loss) per share (sen)	(0.54)	(0.53)	(0.54)	(0.53)

B15. Authorisation For Issue

The interim financial statements were authorised for issue by the Board of Directors.

BY ORDER OF THE BOARD
INDUSTRONICS BERHAD

22 May 2013